

Green

## GE Vernova Pays Nantucket \$10.5 Million for Busted Wind Blade



An anti-windmill lawn sign on a road near Cisco Beach in Nantucket. *Photographer: Scott Eisen/Bloomberg*

By [Josh Saul](#) and [Cam Baker](#)

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GE Vernova will pay \$10.5 million to the island community of Nantucket after one of its offshore wind turbine blades broke into pieces and washed ashore last year.

The July incident infuriated the wealthy community, which complained about the brief beach closure and damage to the pristine coast. The busted blade from the Vineyard Wind development was also an example of the struggles the offshore wind industry faces, which includes inflation and hostility from the Trump administration.

The money will be used to create a fund to compensate local businesses for cleanup costs, forgone rental income and other losses. “Offshore wind may

bring benefits, but it also carries risks,” Nantucket Select Board Chair Brooke Mohr said in a statement.

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GE Vernova is “pleased to have reached a final settlement agreement with the Town of Nantucket to provide compensation for any impacted local businesses,” a company representative said in an email.

Shares rose as much as 1.3% during intraday trading.

Read more: [Nantucket Rages Over Broken Wind Turbine Blade That Shut Beaches](#)

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